

September 21, 2010

The regular meeting of the SJWD Water District was held with the following present:

Commissioners: *Buddy Carlton, John Sexton, and Tom Lomax.*

Staff: *Mike Caston, Executive Director; Larry Christopher, Director of Finance and Administration; and Mike Frost, Director of Construction and Projects.*

Guests: *None.*

The Agenda for the meeting was emailed to WSPA TV and the *Spartanburg Herald-Journal*

Buddy Carlton called the meeting to order at 12:48 PM.

APPROVAL OF AUGUST 17, 2010 MINUTES:

Tom Lomax made a motion, which was seconded by John Sexton, to approve the minutes of the August 17, 2010 meeting. The motion was approved unanimously.

MONTHLY FINANCIAL REPORT

Staff reviewed the Financial Report and Bank Balance Report for the period ending August 31, 2010. Staff reported that the audit for fiscal year ending July 31, 2010 was going well and should be completed in time to be presented at the October 19, 2010 meeting. Staff also reported that the arbitrage calculation for the 2005 \$5.5 million general obligation bond is due November 2, 2010. The preliminary estimate of the liability is \$55,000.

APPROVAL OF REIMBURSEMENT RESOLUTION ON 2010 GENERAL OBLIGATION BOND

Tom Lomax made a motion, which was seconded by John Sexton, to approve a reimbursement resolution for the upcoming \$7.5 million general obligation bond issue. The resolution will allow the District to reimburse the Capital Reserve Fund for expenditures incurred prior to the bond issue related to the Water Treatment Plant Expansion Project. The motion was approved unanimously.

PROPERTY ACQUISITION FOR FUTURE FACILITY SITE

Tom Lomax made a motion, which was seconded by John Sexton, to authorize staff to negotiate with a landowner for the acquisition of a future facility site in accordance with the District Master Plan. The motion was approved unanimously.

MISCELLANEOUS ADMINISTRATIVE MATTERS

Water Treatment Plant Expansion Project – Mike Frost reviewed the progress on the project. South Atlantic Construction is scheduled to break ground on October 7, 2010.

The District Christmas Party is set for Tuesday, December 7, 2010 at 6:00 PM.

The District will offer flu shots on Wednesday, October 13, 2010 for Commissioners, employees and dependents over 16 years old who are on SJWD's Health Insurance Plan.

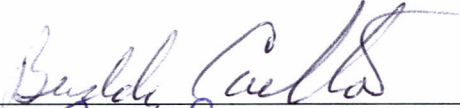
Staff discussed the possibility of having a retreat for Commissioners and staff in November. Staff was instructed to propose some dates and an agenda for the retreat.

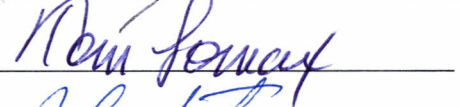
At 2:10 PM, John Sexton made a motion, which was seconded by Tom Lomax, to adjourn the meeting. The motion was approved unanimously.

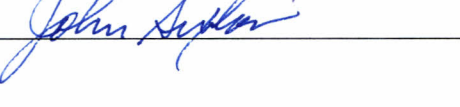
The next Commission meeting will be held on Tuesday, October 19, 2010.

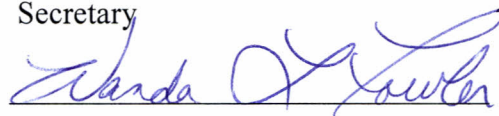
Read & Approved

Wanda Fowler
Secretary







 (absent)