

Approved 6-18-19

BUDGET SUMMARY - FYE 6/30/20

REVENUES		EXPENSES	
Water Sales	\$ 8,652,000	Direct Operating	\$ (2,102,220)
Misc Operating Rev	1,370,000	General and Admin	(6,606,060)
Non-operating Rev	307,000	Debt Service-Rev Bond	(428,125)
System Improv Fees	400,000		
Total Revenue	<u>\$ 10,729,000</u>	Total Expenses	<u>\$ (9,136,405)</u>
Net Cash Generated	<u>\$ 1,592,595</u>	Fund Insurance	250,000
		Fund CIP	1,342,595
			<u>1,592,595</u>
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Prop Tax Revenue	\$ 2,700,000	GO Bond Principal	\$ (2,765,000)
Interest Income	23,000	GO Bond Interest	(208,000)
	<u>\$ 2,723,000</u>		<u>\$ (2,973,000)</u>

**SJWD Water District**  
**Operating Budget Summary - FYE June 30, 2020**

	FY 2020 Bud	FY 2019 Proj
<b>OPERATING REVENUES</b>		
Water Sales	\$ 8,652,000	\$ 8,508,000
Miscellaneous operating revenues		
Reconnect and late payment charges	470,000	450,000
Tap Revenue	480,000	550,000
Sewer billing charges	290,000	297,000
Customer service charges	70,000	70,000
Other	60,000	48,000
<b>NON-OPERATING REVENUES</b>		
Investment income	197,500	260,000
Reservoir Income	65,000	62,000
Cell tower rental income	35,000	34,000
Other	9,500	9,000
<b>SYSTEM IMPROVEMENT FEES</b>	400,000	400,000
<b>TOTAL REVENUES</b>	<b>\$ 10,729,000</b>	<b>\$10,688,000</b>
<b>OPERATING EXPENSES</b>		
<b>Direct Operating</b>		
Cost of water (excluding personnel costs)	\$ (1,190,700)	\$ (1,025,900)
System maintenance	(911,520)	(736,100)
<b>General and Administrative</b>		
Utilities and telephone	(214,600)	(208,800)
Maintenance and supplies	(347,900)	(280,900)
Personnel costs	(4,628,950)	(4,348,700)
Fees and services	(456,300)	(535,700)
Insurance-general	(190,000)	(183,000)
Office expenses	(387,560)	(370,400)
Travel and Training	(132,900)	(110,000)
Reservoir expenses	(90,500)	(71,000)
Other	(157,350)	(50,150)
<b>TOTAL EXPENSES</b>	<b>\$ (8,708,280)</b>	<b>\$ (7,920,650)</b>
Revenue Bond Debt Service		
2011 Revenue Bond (retires 10/1/19)	(353,125)	(282,500)
2019 Revenue Bond (interest only)	(75,000)	
	<b>\$ (428,125)</b>	<b>\$ (282,500)</b>
<b>NET CASH GENERATED</b>	<b>\$ 1,592,595</b>	<b>\$ 2,484,850</b>
Fund insurance reserves-post retirement	\$250,000	\$250,000
Fund capital projects	\$1,342,595	\$2,234,850
	<b>\$1,592,595</b>	<b>\$2,484,850</b>

**SJWD Water District**  
**Property Tax Receipts and Disbursements - FYE 2020**

	FY 2020 Bud	FY 2019 Proj
<b>RECEIPTS</b>		
Property tax revenue	\$ 2,700,000	\$ 2,289,000
Investment income	23,000	22,000
	<u>2,723,000</u>	<u>2,311,000</u>
<b>DISBURSEMENTS</b>		
Bonded debt principal	2,765,000	1,980,000
Bonded debt interest	208,000	136,000
	<u>2,973,000</u>	<u>2,116,000</u>
<b>Excess Receipts Over Disbursements</b>	(250,000)	195,000

SJWD Water District  
Operating Expense Support Schedule FY 2020

	FY 2020 Bud	FY 2019 Proj
<b>Direct Operating</b>		
Water Purchased	\$ 3,200	\$ 7,700
Cost of meters, materials and fittings		
Less tap revenue		
Automobile and truck expenses	140,200	95,000
Power-distribution and filter plant	542,000	528,200
Maintenance and repairs of equip	51,000	52,000
Maintenance and repairs	427,320	349,900
Maintenance of water tanks	140,000	105,200
Equipment rental	8,000	4,000
Chemicals and sludge handling	645,500	490,000
Lab expense	165,000	150,000
Less construction equipment cost capitalized	<u>(20,000)</u>	<u>(20,000)</u>
	<u>\$ 2,102,220</u>	<u>\$ 1,762,000</u>

Operating Expense Support Schedule FY 2020

	FY 2020 Bud	FY 2019 Proj
General and Administrative		
Salaries and Wages	\$ 2,993,000	\$ 2,816,000
Insurance-Employees	1,019,200	1,010,000
Retirement Expense	486,100	407,000
Payroll taxes	228,500	215,700
Data Processing	180,900	180,000
Office Supplies and postage	183,950	168,000
Bank Charges	170,000	168,000
Dues & Sub	22,710	22,400
Expert Assistance	114,200	215,000
Professional Fees	35,000	42,600
Commissioners' Fees	39,600	30,600
Public Relations (survey/newsletters/CCR)	40,000	25,000
Telephone	163,800	160,000
Utilities	50,800	48,800
Insurance-General	190,000	183,000
Maint	321,700	255,000
Misc (Incl. Meetings/Wellness)	57,050	48,350
Contract Labor	100,000	1,500
Small tools	26,200	25,900
Permits	55,700	52,700
Collection Expense	1,800	1,800
Travel	80,500	75,000
Training	52,400	35,000
Cash (over) short	300	300
Uniforms	27,150	25,000
Less salaries and fringes capitalized	(125,000)	(125,000)
Reservoir expenses	90,500	71,000
	<u>\$6,606,060</u>	<u>\$6,158,650</u>

	Operating	Capital & Line Ext	Insurance	GO Bond	Revenue Bond
Beginning Balances - July 1, 2019 - Estimated	\$ 1,530,533	\$ 7,574,538	\$ 1,529,000	\$ 1,741,353	\$ -

Revenue Bond Proceeds - Series 2019					\$ 8,200,000
Revenue Bond Issuance Cost					\$ (200,000)
GO Bond Anticipation Note - Series 2019				\$ 3,000,000	
GO Bond Issuance Cost					
Operating Revenues	\$ 10,729,000				
Operating Expenses	\$ (8,708,280)				
Revenue Bond Payments	\$ (428,125)				
Net Revenues	\$ (1,592,595)	\$ 1,342,595	\$ 250,000		
Other Line Extension Projects on books		\$ (1,108,995)			
Engineering Discretionary		\$ (281,810)			
Finish Little Chicago Tank				\$ (2,000,000)	
Finish Little Chicago Pump Station				\$ (2,000,000)	
WTP Expansion Pilot				\$ (440,000)	
Hwy 357 (12" Main & Tie-Ins)				\$ (300,000)	
Little Mountain Rd. (8" main)		-200000			
Hwy 29 - 16" for SCDOT Bridge Replacement		\$ (500,000)			
Sensus - AMI Year 2 of 4					\$ (3,000,000)
Main Campus Master Plan		\$ (50,000)			
Phone System Upgrade		\$ (20,000)			
SCADA - Cellular Conversion		\$ (30,000)			
Vehicles & Equipment		\$ (200,000)			

Projected Balances - June 30, 2020	\$ 1,530,533	\$ 6,526,328	\$ 1,779,000	\$ 1,353	\$ 5,000,000
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